

AN ORDINANCE

100930

APPROVING THE FIRST AMENDMENT TO A CURRENT LEASE AGREEMENT WITH THE YMCA FOR THEIR USE OF PANTHER SPRINGS PARK IN ORDER TO EXTEND THE LEASE TERM FOR FIFTEEN (15) YEARS TO CREATE A REMAINING TERM OF TWENTY SEVEN (27) YEARS AND BECOME ELIGIBLE FOR BEXAR COUNTY BOND FUNDS.

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WHEREAS, the City of San Antonio (City) currently has a twenty-five (25) year lease agreement with the Young Men's Christian Association (YMCA) for the YMCA's use of the 42.318 acre Panther Springs Park; and

WHEREAS, Ordinance No. 75887, passed and approved on June 4, 1992, authorized this twenty-five (25) year lease agreement between the City and the YMCA; and

WHEREAS, Since 1992, the YMCA has constructed multi-purpose athletic fields for football, soccer and baseball and has also constructed two concession buildings with restrooms, bleachers, an administrative office building and parking lots; and

WHEREAS, the current lease agreement has twelve (12) years remaining and the YMCA and Bexar County have requested that the City extend the lease for an additional fifteen (15) years to create a remaining term of twenty-seven (27) years to become eligible for Bexar County Bond funds; and

WHEREAS, City staff recommends approving this amendment; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

Section 1. The Interim City Manager, or his designee, is hereby authorized to execute the First Amendment to the current lease agreement between the City of San Antonio and the Young Men's Christian Association (YMCA) for their use of Panther Springs Park in order to extend the lease term for fifteen (15) years to create a remaining term of twenty-seven (27) years and become eligible for Bexar County bond funds. A copy of the agreement is attached hereto as exhibit I.

Section 2. This ordinance shall become effective on and after June 5, 2005.

PASSED AND APPROVED this 26th day of May, 2005

M A Y O R
EDWARD D. GARZA

ATTEST:

Leticia Y. Vaca
City Clerk

APPROVED AS TO FORM:

Guillermo
City Attorney